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ND_LEGACYFUND_BRUSHFIRE_MQ_201015
NORTH DAKOTA
REGISTERED VOTERS
OCTOBER 13-15, 2020

SAMPLE:
 n=502 Registered Voters
 MoE=±4.4%
 50% Cell Phone Interviews

INTRODUCTION: Good evening. May I please speak with NAME FROM FILE? My name is _____ and I'm calling from WPA Intelligence, a national public opinion firm. This evening we're conducting a short scientific survey in North Dakota and we'd like to get your opinions. We're not selling anything and your responses will be completely confidential.

SCREENER

1. First, are you or any member of your immediate family a member of the news media, a Public Relations company, or an active participant with any political campaign?
 1. Yes TERMINATE
 2. No/All other 100%

2. Do you plan to vote in this year's general election for President and other state and local offices? Do you... ROTATE TOP TO BOTTOM, BOTTOM TO TOP
 1. Definitely plan to vote 95%
 2. Probably plan to vote 4%
 3. It's fifty-fifty 1%
 4. Probably plan not to vote TERMINATE
 5. Definitely plan not to vote TERMINATE
 6. DK/Refused DNR TERMINATE

Thinking of the Legacy Fund in North Dakota...

3. Are you aware that the state of North Dakota has an investment fund called the Legacy Fund?
 1. Yes, a lot 35%
 2. Yes, just some 37%
 3. No, not too much 8%
 4. No, not at all 19%
 5. DK/Refused DNR 1%



As you may know, the Legacy Fund is a seven billion dollar fund created from a tax on oil and gas revenues in North Dakota. It was approved by the voters ten years ago. In recent years there has been growing public interest in how and where to invest the fund.

4. Currently, the Legacy Fund invests almost all of the funds outside the state and outside the country. Would you **ROTATE** support or oppose **END ROTATION** a specific and greater portion of those investments to be made in North Dakota?

IF SUPPORT/OPPOSE, ASK:

And, would you say you **STRONGLY** (support/oppose) or **NOT-SO-STRONGLY** (support/oppose)?

TOTAL SUPPORT	79%
TOTAL OPPOSE	8%
1. Strongly support	68%
2. Not-so-strongly support	11%
3. DK/Refused DNR	13%
4. Not-so-strongly oppose	4%
5. Strongly oppose	4%

5. Would you **ROTATE** support or oppose **END ROTATION** allocating a specific amount of ten percent of the Legacy Fund for investments in North Dakota?

IF SUPPORT/OPPOSE, ASK:

And, would you say you **STRONGLY** (support/oppose) or **NOT-SO-STRONGLY** (support/oppose)?

TOTAL SUPPORT	78%
TOTAL OPPOSE	10%
1. Strongly support	63%
2. Not-so-strongly support	15%
3. DK/Refused DNR	13%
4. Not-so-strongly oppose	4%
5. Strongly oppose	6%

6. I am going to read you two points of view about the Legacy Fund and please tell me which one you agree with more...ROTATE

(Some/Other) people say that more of the Legacy Fund should be invested in North Dakota regardless of where the best investment opportunities may be.

...while...

(Some/Other) people say that nearly all of the legacy fund should continue to be invested out of North Dakota and internationally.

1.	More of the Legacy Fund should be invested in North Dakota	70%
2.	Neither <u>DNR</u>	3%
3.	Both <u>DNR</u>	8%
4.	DK/Refused <u>DNR</u>	8%
5.	The Legacy Fund should continue to be invested out of North Dakota and internationally	11%

7. I am going to read you two points of view about the Legacy Fund and please tell me which one you agree with more...ROTATE

(Some/other) people say the legacy fund should be more concerned about getting a return on investments in things like stocks and bonds and less about economic development projects in North Dakota

...while...

(Some/other) people say the legacy fund should be more concerned about economic development projects in North Dakota and less about returns on investment in stocks and bonds.

1.	Return on Investment	16%
2.	Neither <u>DNR</u>	2%
3.	Both <u>DNR</u>	14%
4.	DK/Refused <u>DNR</u>	5%
5.	Economic Development in North Dakota	63%

8. Do you **ROTATE** approve or disapprove **END ROTATION** of the fact that twenty percent of the Legacy Fund is currently being invested internationally - investing in 90 different countries including China, Russia and Saudi Arabia.

IF APPROVE/DISAPPROVE, ASK:

And, would you say you **STRONGLY** (approve/disapprove) or **NOT-SO-STRONGLY** (approve/disapprove)?

TOTAL APPROVE	24%
TOTAL DISAPPROVE	63%
1. Strongly approve	8%
2. Not-so-strongly approve	16%
3. DK/Refused DNR	12%
4. Not-so-strongly disapprove	16%
5. Strongly disapprove	47%

Now I am going to read you a list of potential allocations for the Legacy Fund. After I read each one, please tell me how much of the Legacy Fund you think should be allocated on a scale of 0% to 100% with 0% meaning none of the Legacy Fund and 100% meaning all of it.

The (first/next) one is...**RANDOMIZE**

	Total ≤40%	0% 1.	20% 2.	40% 3.	60% 4.	80% 5.	100% 6.	DK/Ref. DNR 7.	Total ≥60%
9. North Dakota Companies and Projects	49%	4%	29%	16%	17%	9%	15%	10%	41%
10. Certificates of Deposit at the Bank of North Dakota	66%	16%	41%	9%	5%	4%	8%	17%	17%
11. Investment Opportunities within the United States	68%	13%	39%	17%	8%	4%	8%	12%	20%
12. International Investment Opportunities	85%	40%	40%	6%	3%	1%	1%	11%	4%

13. Would you **ROTATE** support or oppose **END ROTATION** the Legacy Fund taking on additional risk if it meant investing in North Dakota companies, opportunities and North Dakota economic development?

IF SUPPORT/OPOSE, ASK:

And, would you say you **STRONGLY** (support/oppose) or **NOT-SO-STRONGLY** (support/oppose)?

TOTAL SUPPORT	72%
TOTAL OPOSE	17%
1. Strongly support	47%
2. Not-so-strongly support	25%
3. DK/Refused DNR	11%
4. Not-so-strongly oppose	11%
5. Strongly oppose	6%

14. Who do you think is more qualified to make investment decisions on behalf of the Legacy Fund: **ROTATE** North Dakota investment advisors OR investment advisors from outside of North Dakota **END ROTATION**?

IF CHOICE ASK:

And, would you say you **VERY MUCH** (choice) or just **SOMEWHAT** (choice)?

TOTAL NORTH DAKOTA INVESTMENT ADVISORS	76%
TOTAL INVESTMENT ADVISORS FROM OUTSIDE OF NORTH DAKOTA	11%
1. Very much North Dakota investment advisors	54%
2. Somewhat North Dakota investment advisors	23%
3. DK/Refused DNR	13%
4. Somewhat investment advisors from outside of North Dakota	6%
5. Very much investment advisors from outside of North Dakota	5%

15. Do you consider a Certificate of Deposit, also known as a CD, to be an investment similar to stocks, bonds and mutual funds? **ROTATE**

1. Yes	44%
2. No	42%
3. Don't know what a CD is	9%
4. Refused DNR	4%

Now, I have just a few more questions for demographic purposes only....

16. In politics today, do you usually think of yourself as a **ROTATE** Republican, Independent, or Democrat? **END**
ROTATION

IF REPUBLICAN/DEMOCRAT, ASK:

Do you think of yourself as a **STRONG** (Republican/Democrat) or **NOT-SO-STRONG** (Republican/Democrat)?

TOTAL REPUBLICAN	35%
TOTAL DEMOCRAT	22%

1. Strong Republican	27%
2. Not-So-Strong Republican	8%
3. Independent/Something Else	41%
4. DK/Refused DNR	2%
5. Not-So-Strong Democrat	6%
6. Strong Democrat	16%

17. What is the highest level of formal education you have completed?

1. High school or Less	21%
2. Some College /Associates Degree	43%
3. Bachelor's Degree	25%
4. Post graduate	10%
5. DK/Refused DNR	1%

18. Which of the following best describes your race or ethnicity?

1. White	90%
2. Hispanic, Mexican, Latino, Spanish	2%
3. African-American	1%
4. Asian	<1%
5. Native American	1%
6. Other (specify) _____	3%
7. Refused DNR	3%

19. In what year were you born? **RECORD EXACT FOUR DIGIT RESPONSE; RECODE INTO CATEGORIES**

1. 18-24	6%
2. 25-34	18%
3. 35-44	15%
4. 45-54	17%
5. 55-64	20%
6. 65-74	11%
7. 75 or over	9%
8. Refused DNR	5%

20.	Sex:	<u>BY OBSERVATION</u>	
	1.	Male	51%
	2.	Female	49%
21.	DMA:	<u>PRE-CODE</u>	
	1.	Fargo/Valley City	50%
	2.	Minot/Bismark/Dickinson	50%
22.	Interview Method:	<u>PRE-CODE</u>	
	1.	Cell	50%
	2.	Landline	50%